



**MALTA STOCK EXCHANGE
INSTITUTE**

**TOWARDS A
BRIGHTER
FUTURE**

Withholding tax obligations for payors and financial intermediaries

Course No 149

The Income Tax Act places a withholding tax obligation on payors of defined categories of investment income. Withholding agents / financial intermediaries have an obligation to determine which categories of investment income are taxable, to assess how much tax is due, and to remit the tax to the Office of the CfR within a stipulated deadline. Failure to meet such obligations may result in criminal sanctions.

This session is designed to help the participants understand the scope and provisions of the Act, as well as practical issues that are often faced by practitioners.

Sample Topics Covered:

The scope of provisions of the Income Tax Act

The application of the provisions of the Income Tax Act

The issues that practitioners (and their clients) need to be aware of in practice

The processes that should be put in place by withholding agents

The obligations under the investment income provisions

Categories of investment income that are taxable

Consequences of failure to meet the obligations

Practical examples

This course is organised in collaboration with



**MALTA
INSTITUTE
OF TAXATION**

General Information

Time: 09.00 - 12.00hrs

Venue: Online

Level: Introductory

Schedule

Duration: 3 hours

Date: 25 November

Target Audience

This session will be significantly relevant to securities dealers, stock brokers, financial intermediaries, officers of listed entities, investment managers, tax advisors and practitioners.

Registration fee: **€75 per participant**

- Full time student (50% discount)
- Senior citizen (50% discount)
- Group booking of 4 or more applicants from the same Organisation (10% discount)

Applications are to be made by clicking the **'apply now'** button and completing the online application process.

Malta Stock Exchange Institute Ltd.

Garrison Chapel,
Castille Place,
Valletta VLT 1063,
Malta

website: www.borzamalta.com.mt

email: msei@borzamalta.com.mt

tel: +356 21 244 051

Lecturer

Dr Christopher Bergedahl



Christopher is a Senior Manager at Deloitte Malta having joined in 2014 as part of its LL.D. Pathway Programme. Christopher provides support in both local and foreign client engagements within the team.

In 2017 he graduated summa cum laude from the International Tax Center Leiden following which he served as a Teaching Assistant for the Fall Term of the 2017-2018 class.

Dr Matthew Booker



Matthew is a Maltese lawyer by profession and also holds a Bachelor's Degree in International Economics & Finance from Bocconi University in Milan. Matthew is a Manager in the International Tax team at Deloitte Malta where he advises clients on both the tax and corporate implications to a number of business transactions. Matthew's primary client base is in the

financial services industry and he has significant experience in providing advice from a tax and corporate perspective to banks, funds and listed entities, established both locally and internationally.

Matthew is an Associate Member of the Malta Institute of Taxation (MIT) and an active member of the Technical Committee on Regulated Business within Institute of Financial Services Practitioners (IFSP).

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

Payments by bank transfer

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